

The Ethnic Economy



Senate 48, House 48 A B
\$ 393 Million Ethnic Economy
\$47 Million Taxes



SEN. JULIA E. COLEMAN



REP. JIM NASH



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INVESTMENT STRATEGIES

BUSINESS DEVELOPMENT FUND



Ethnic businesses build community wealth, create jobs, serve as role models. Very strong entrepreneurial energy reflected in the diverse cultural malls.

CULTURAL ASSETS FUND



Arts, music, food, traditions help create a cultural destination for visitors and builds wealth for the local community.

WORKFORCE FUND



Invest in workforce training for the new economy. Critical labor shortages because of an ageing population elevates the importance of our ALANA workers

REAL ESTATE FUND



Access to land or property, especially community owned models

CAPACITY FUNDS



Investing in the capacity for effective participation in the economy and democracy

ETHNIC FARMS FUND



Investing in strategies beginning from the farm to the table .

Create Long Term Investment funds to Build Wealth & Grow the Ethnic Economy in Your District

ALANA Brain Trust

HOW THE ALANA ECONOMIC DEVELOPMENT FUND CAN BUILD WEALTH IN YOUR DISTRICT?

BENEFITS



Real Estate Fund

A \$5.5 million redevelopment to construct a cultural mall will generate 45 jobs, \$7.3 million in output and \$750+ thousand in taxes

Flexible Capital: Alternative Finance

A \$ 500 thousand investment in a retail store can generate almost 3 jobs, \$255 thousand in output and \$47 thousand in taxes

Cultural Destinations

A \$ 7 million investment in cultural district businesses can generate \$11 million in output, generate 73 jobs and \$1.4 million in taxes

Workforce Development

Deed investment in Low Income Workforce program of \$1540 per participant resulted in 50 percent formerly unemployed getting jobs at \$15.24 per hour.

Flexible Capital - Micro Loan/Grant

A \$30,000 grant/loan for a restaurant remodel can generate 0.2 jobs and \$45 thousand in output and \$4 thousand in taxes.

Flexible Capital/Real Estate Fund

A \$100 million construction project can generate 1158 jobs, \$202 million in output and \$24 million in taxes.

Arts & Culture

A \$500,000 investment in artists can generate 3.5 jobs, \$667 thousand in output and \$68 thousand in taxes.

Farming

A \$1.2 million increase in investment in farm products can generate 8.4 jobs, \$1.9 million in output and \$94 thousand in taxes.

All estimates from project data use the ALANA Brain Trust IMPLAN economic model for Minnesota